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(2016 149)

2025	12	
3630		5209
1391		4042
1.59		

1. <http://sc.isc.com.cn>
2. <https://www.investor.org.cn>
3. <http://gdism.gdcm.org.cn>

1. 400-666-0717
2. 020-37853815
- 3.

1. tjzx@gdcm.org.cn
 2. 3
- 21 B3



1.

2.

3.

4.

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1.

2.

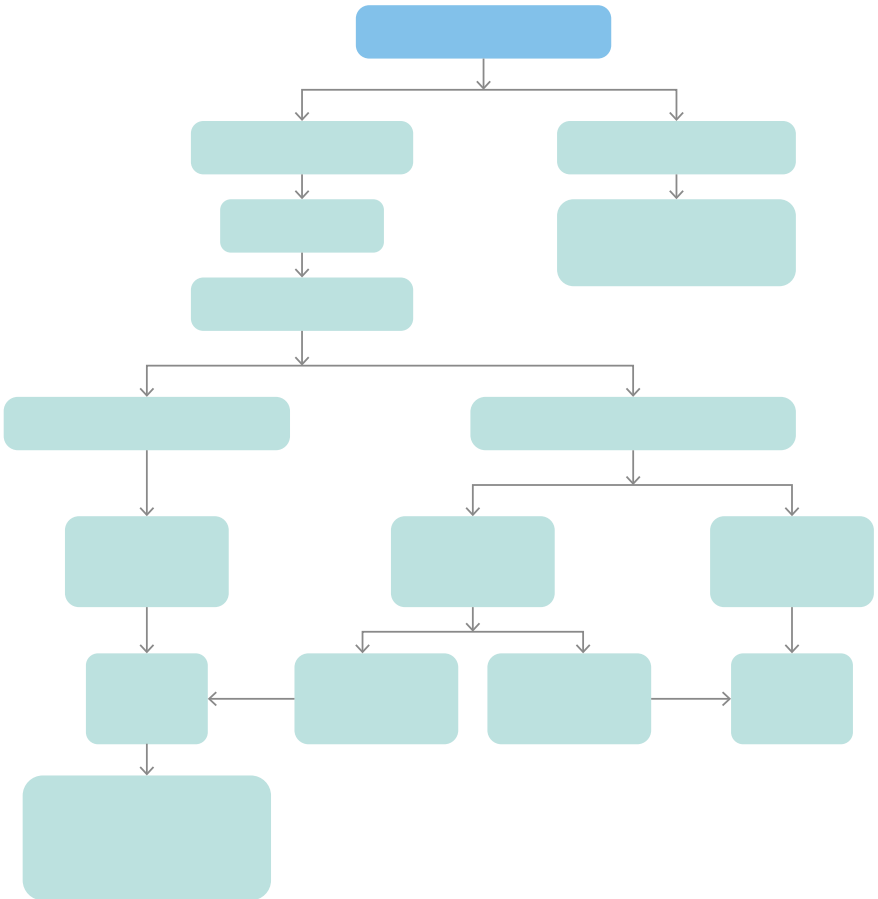
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4.

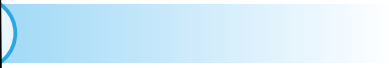
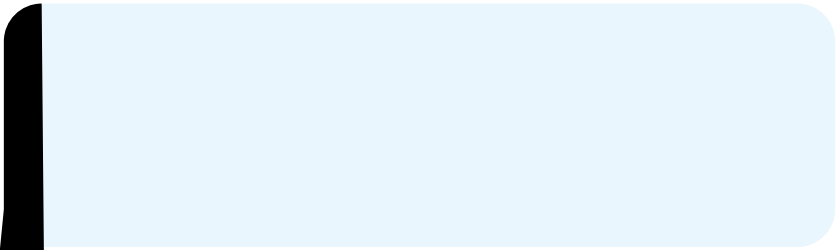
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6.

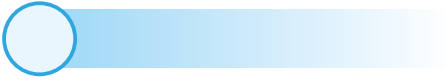
7.







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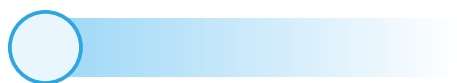
A

2023

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2024

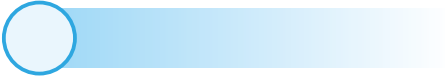
1



一是关注合同条款与规则变动。

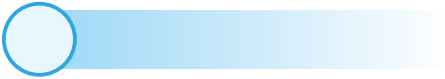
二是合理控制持仓集中度。

三是理解证券公司的风险管理权限。



160%

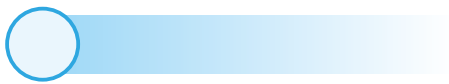
130%



T 16:00

80%

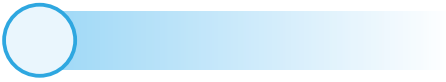
160%



一是深入了解规则。

二是主动获取信息。

三是重视合同细节。



B

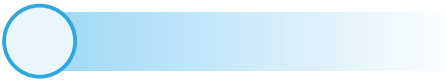
145%

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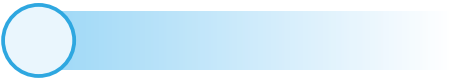
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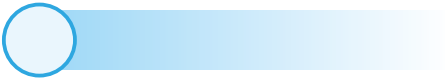


A

150%



04



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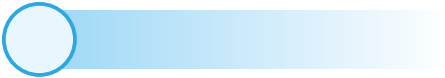
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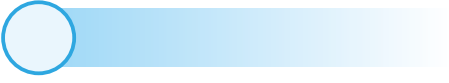
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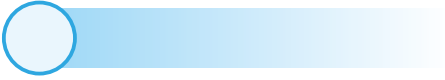
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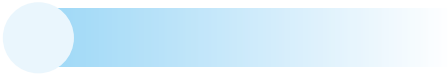


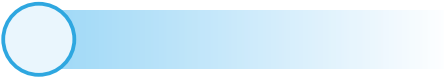
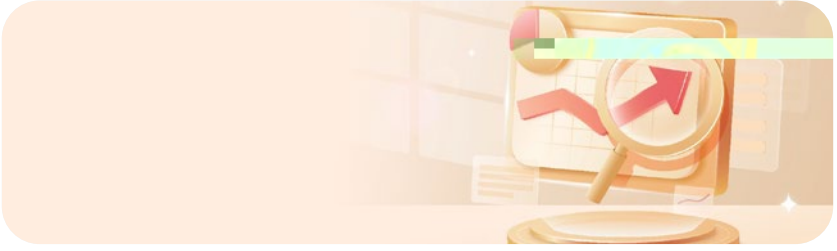
A

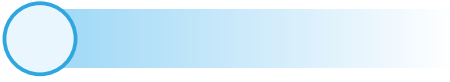
2025 5 A

A

A







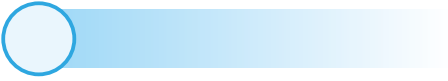
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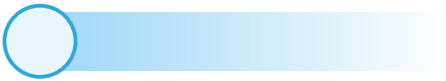
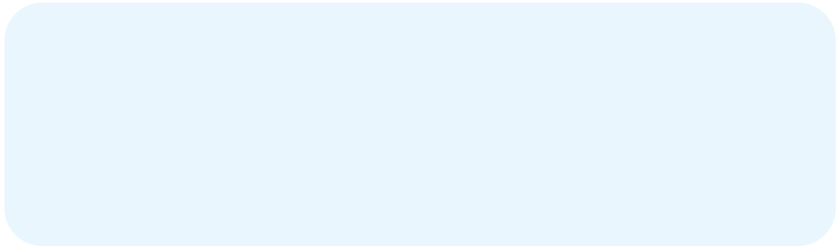
A B

A B

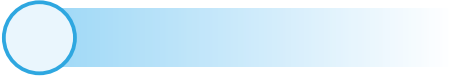
5000

A B





	A	B	
100			A
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A

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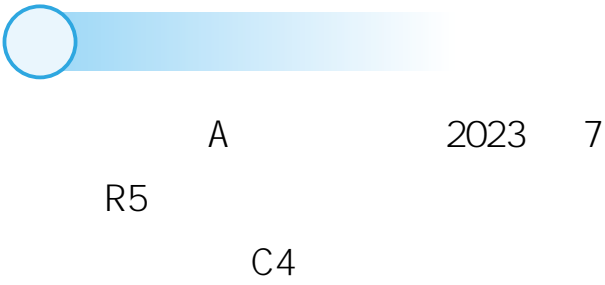
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一是主动向投资者 A 推介风险等级高于其风险

承受能力的产品。

A

C4

R5

"

"

二是存在不当协助投资者 A 进行风险测评的情形。

A

C4

R5

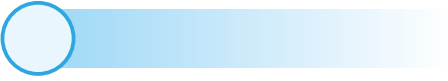
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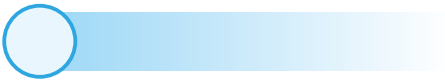
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A



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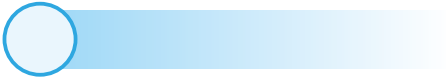
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44



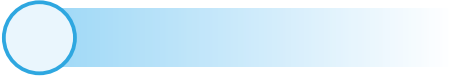
2021 9

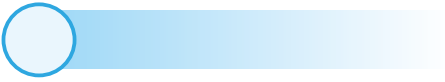
40

60%

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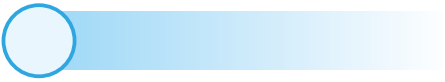
B

B

C

43

B C



B

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C

C

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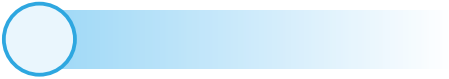
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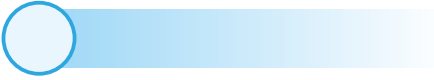
A

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A

330

330



A

2 13

2 14

2 13 15

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-5250

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A

T

T+1

A 2 13 B

330

330 330

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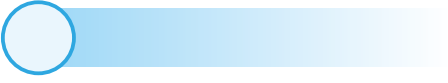
$-5250 - 330 = -5580$

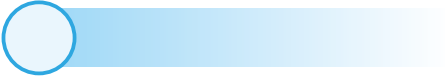
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A

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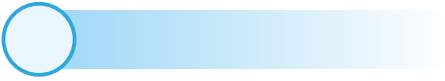
A





A B
C " "

C C
C C B
50



C A
8%

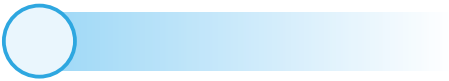
A

" "

C

A

C



A

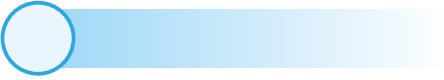
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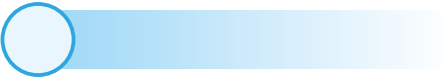
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9 3

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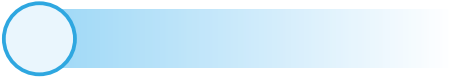
" " T+0 "

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T+2

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" " T+0 "

A



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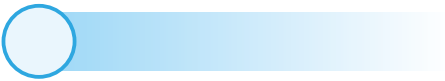
A

20 B 2025 8 26

B

B

100.22



A

2021 9

16 2022 3 17

10 B

20

2025 8 26

B

A 2025

8 11 "

B

2025 8 26 2025

8 29

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2025 8 26 "

B 2025 8 29

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" "

" "

8 29

A

A A

8 11 8 26

A

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A

A



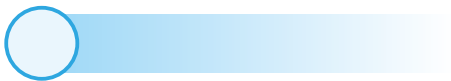
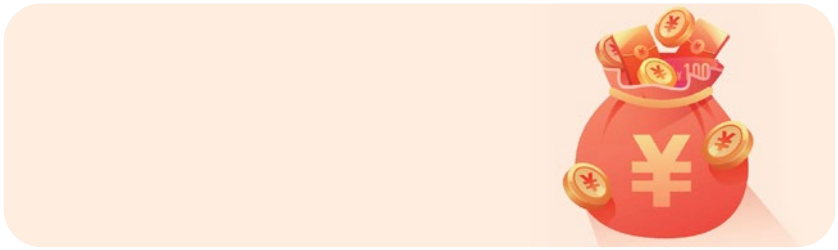
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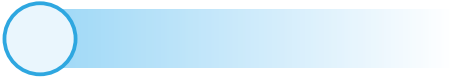
A

B

B

600

600



A

A

A

B

A

A

B

A



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5 22 A
 7 20 2600
 1 1
 1 0.1 260
 78



A
 " 10 3
 10 "
 2600 780 2600

20%

780

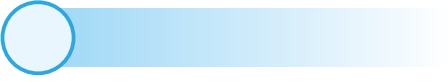
78

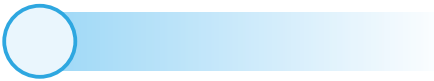
$780 * 20\% * 50\% = 78$

2600

260

$2600 * 20\% * 50\% = 260$

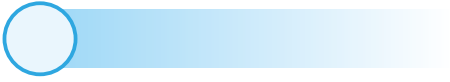




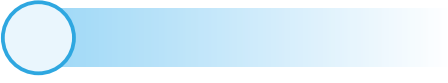
1.22

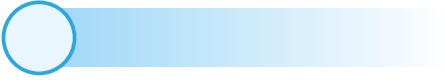
2022 7 5 9:20

A 17



2022 7 5 9:20
1.22 A 9:25
9:40
1.17 9:40 1.22





2022	11	1	9:17
	A		9:23



3.3.1

"

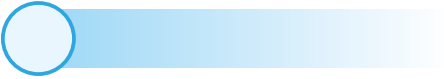
	9:15	9:25	9:30	11:30	13:00
15:00		9:20	9:25	14:57	15:00

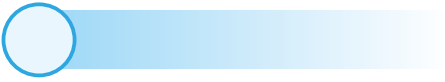
"

9:23

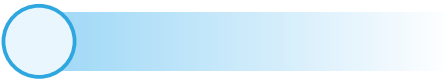
"

"





200 A 2020 2 17
4.06
4.088



4.06
" 4.088

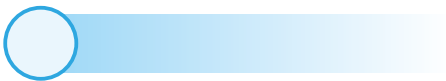
5 5

4.088



" " " "





T+1

2024 7 11

2024 7

15

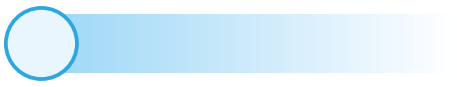
7 12

T+1 7 12

"

"

T+1



T+1

"

"

"

T+1

"

"

"

9:15 15:00 15:00

7 11

15:40

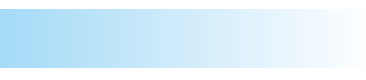
7 12

7 15

T+1



15:00



A
APP

2025

1

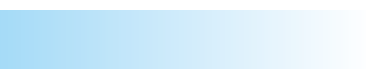
21

B

C

500

C



C

2025

2

A

21

24

168

" "

" "

A "

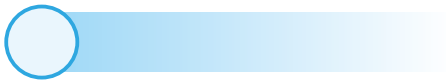
"

"

A

C

B



“

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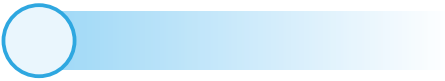
2022 9 30

A APP B C 100

7

10 11 1.5

B B



B

2022

9 30 15:00 C A

APP "

10 10 9 30 "

10 11

10 10

B

"

2022

9

30

A

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10

11

7

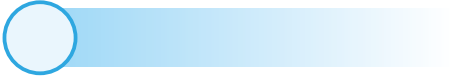
B

APP

B

B

B



3

T 15:00

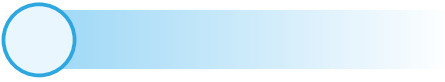
T T T+1

15:00

T+1 T+1

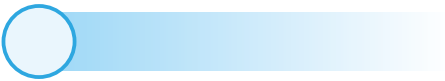
T+2

15:00



2021 10 11

" 2022 9 7
2022 10 11
9 "



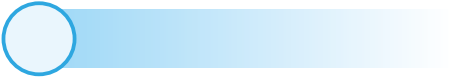
2021 10 11
30 2021
10 31 2021 10

31 2022 9 6

2022

9 16

2022 10 11



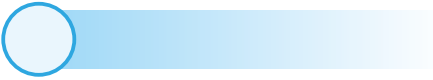
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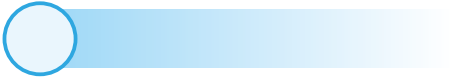
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	2022	11		
QDII	2023	3	16	
QDII				



QDII 3 16
QDII

QDII T+2

3 16

3 14

3 18

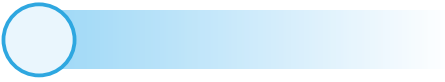
3 16

QDII

QDII

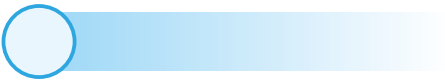
QDII

" "



C A C B

2



C 8 26 A 7 22
3.6 " B
" C 2025 6

30

2025 6 30

C

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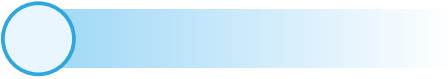
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A

A

A



A 7 22

C 8 26

3.6

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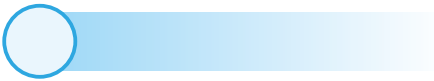
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C

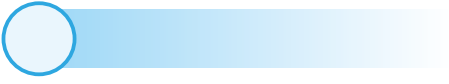
2025 6

30

2025 6 30



		2024	9		
A	B			A	B
		10	9		A
0.78%		B		3.47%	
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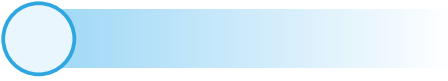
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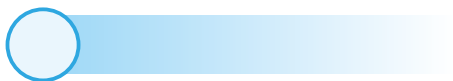
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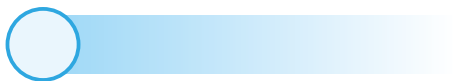
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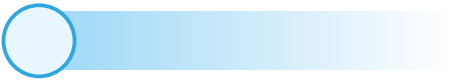
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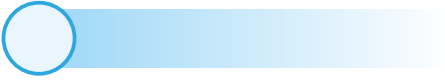
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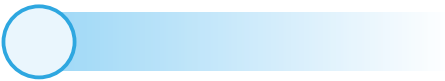
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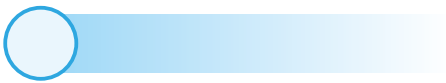
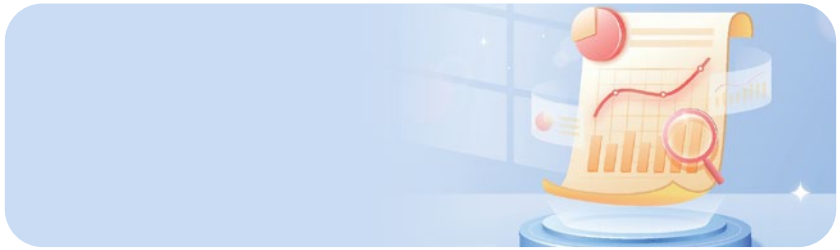
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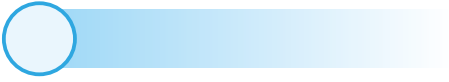




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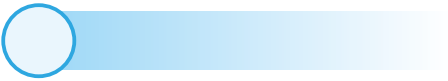
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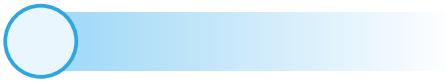
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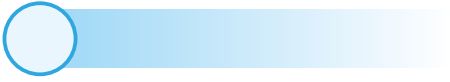
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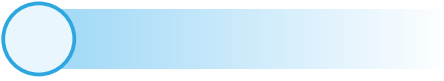
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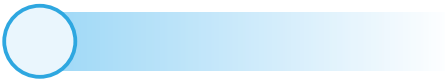
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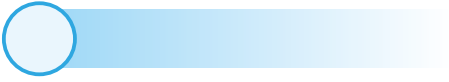
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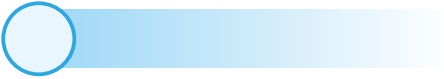
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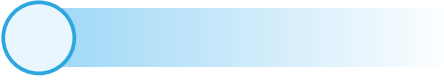
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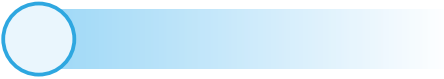


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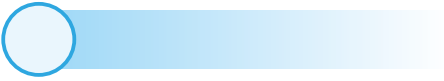
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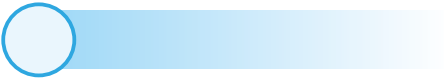
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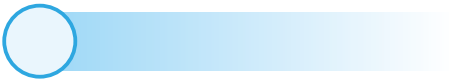
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